

Meeting: Council

Date: 8 February 2017

Wards Affected: All

Report Title: Corporate Asset Management Plan

Is the decision a key decision? Yes

When does the decision need to be implemented? Immediately

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1. Proposal and Introduction

- 1.1 The Council's Corporate Asset Management Plan is the policy framework document which sets out the strategies that the Council will use to rationalise the number of assets that it has, replace them where appropriate and improve the quality of the remaining assets.
- 1.2 The current Asset Management Plan covers the four year period until 2019 and it is currently a requirement of the Constitution that it is reviewed annually. The proposed Plan at Appendix 1 will be the last annual review.
- 1.3 Work will commence at the start of the new financial year to revise the Plan. The revision will take account of the progress that has been made in meeting the actions within the current plan and will also reflect the changes to the Council's asset base over the course of the past few years. Moving forward, the Council's assets will be categorised which will enable a separate action plan to be developed for each category.
- 1.4 In the meantime, the proposed Plan is little changed from the currently adopted version and officers, with support of the TDA, will continue to manage the Council's estate based on the principles within the Plan.

2. Reason for Proposal

- 2.1 To enable the Council to agree the Corporate Asset Management Plan as required by the Constitution.

3. Recommendation(s) / Proposed Decision

- 3.1 That the Corporate Asset Management Plan 2015-2019 (2018/2019 Revision) set out in Appendix 1 to the submitted report be approved.

Appendices

Appendix 1: Corporate Asset Management Plan 2015-2019 (2018/2019 Revision)